

WILMER, CUTLER & PICKERING

2445 M STREET, N. W.

WASHINGTON, D. C. 20037-1420

TELEPHONE (202) 663-6000
FACSIMILE (202) 293-0074,
293-5929, 429-4930, 429-9893
TELEX 440239 WCPI UI,
892402 WICRNG WSH
ABA NET ABA1354
SOURCE WCP001

EUROPEAN OFFICE
4 CARLTON GARDENS
PALL MALL
LONDON SW1Y 5AA, ENGLAND
TELEPHONE 011 (44) 839-4466
FACSIMILE 011 (44) 839-3537
TELEX 8813918 WCP LON

ALLEN H. HARRISON, JR.

DIRECT LINE (202)

663-6093

RECORDATION NO. *15846-A*

NOV 23 1988-3 22 PM

INTERSTATE COMMERCE COMMISSION November 23, 1988

Recordation No. 15846

No. **8-330A010**

Date **NOV 25 1988**

Fee \$ **13.00**

Dear Ms. McGee:

filing fee \$13.00
ICC Washington, D. C.

On behalf of Irving Trust Company, I submit for filing and recording under 49 U.S.C. Section 11303(a) and the regulations promulgated thereunder, three (3) executed counterparts of a secondary document, not previously recorded, entitled Full Release ("Release") executed November 16, 1988.

The party to the enclosed Release is:

Irving Trust Company - Releasing Party
One Wall Street
New York, New York 10015

The said Release acts to release and terminate all interest in, to and under that certain Security Agreement, dated as of October 5, 1988, recorded with the Interstate Commerce Commission under Recordation No. 15846. The said Release should be recorded under the next available letter designation under Recordation No. 15846 which we believe will be -A.

This should be 15846-A, we think.
A short summary of the document to appear in the ICC Index is as follows:

"Full Release"

Enclosed is a check in the amount of thirteen dollars (\$13) in payment of the filing fee.

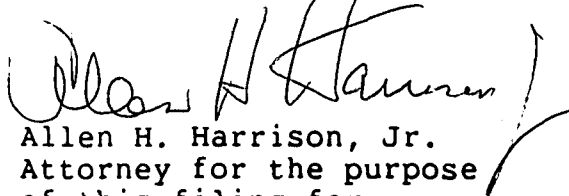
Once the filing has been made, please return to bearer the stamped counterparts of the Release not needed for your files, together with the fee receipt, the letter from the

NOV 23 3 31 PM '88

- 2 -

ICC acknowledging the filing, and the two extra copies of this transmittal letter.

Very truly yours,


Allen H. Harrison, Jr.
Attorney for the purpose
of this filing for
Irving Trust Company

Honorable Noreta R. McGee
Seretary
Interstate Commerce Commission
Washington, D.C. 20423

Enclosures

AHH/iw

BY HAND

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

Allen H. Harrison
2445 M Street N.W.
Washington, D.C. 20037

11/23/88

Dear Sir

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/23/88 at 3:35PM, and assigned recordation number(s). 15846-A

Sincerely yours,

Narta L. McEneaney

Secretary

Enclosure(s)

RECORDATION NO. 15846-A FILE 222

FULL RELEASE

NOV 23 1988 3 35 PM

INTERSTATE COMMERCE COMMISSION

Irving Trust Company ("Lender"), a New York banking association, having its principal offices at One Wall Street, New York, New York 10015, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby releases and waives any and all rights and interest in and to that certain collateral described in the attached Appendix A arising under that certain Security Agreement (Equipment Mortgage And Assignment Of Leases), dated as of October 5, 1988, by and between Irving Trust Company and the Ann Arbor Acquisition Corporation, which was recorded with the Interstate Commerce Commission on October 5, 1988 under Recordation No. 15846, and hereby terminates, releases and discharges any and all rights, security interests, liens and interests of any kind in and to said collateral.

Executed this 16th day of November, 1988.

IRVING TRUST COMPANY

By:

Neil Stewart

Title:

Vice President

APPENDIX A

Description of Collateral:

<u>Quantity</u>	<u>Manufacturer</u>	<u>Description</u>	<u>Road Numbers</u>
67	Greenville Steel Car	2003 cubit foot 70-ton Cement Covered Hopper Car	AA500-AA505, AA507, AA508, AA511-AA514, AA516-AA522, AA524, AA525, AA527, AA534, AA535, AA538 AA539, AA541, AA543-AA545, AA548-AA557, AA559, AA562-AA566, AA568-AA573, AA575-AA577, AA579, AA581, AA583-AA586, AA588-AA592, AA596.

STATE OF New York)
COUNTY OF New York) SS.

BEFORE ME, the undersigned notary, on this day personally appeared NEIL STEWART, to me personally known who, being by me duly sworn, says that he/~~she~~ is a VICE-PRESIDENT of Irving Trust Company ("Lender"), that the above Full Release was signed on behalf of the said Lender by authority of its Board of Directors and he/she acknowledged that the execution of the foregoing Full Release was the free act and deed of the said Lender.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 16th day of November, 1988.

[SEAL]

A. Gary Chace
NOTARY PUBLIC

My Commission Expires:

A. GARY CHACE
Notary Public, State of New York
No. 60-0608925 Qual. in Westchester Co.
Certificate filed in New York County
Commission Expires 12/31/89